Strategic Marketing



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Key ideas

- Strategy is designing a way to deal with a challenge. A strategy is a coherent set of analyses, concepts, policies and actions that respond to this challenge.
- 2. Know and recognise your biases
- 3. Understand the need AND how to segment, target and position.
- Positioning: Designing a brand's image and value offer so that customers know and understand what your brand stands for.
- 5. Create your funnel.



Top Tips

- 1. Always ask yourself, what is the strategy here?
- 2. A great marketer is obsessed with understanding what makes people think.
- 3. Your opinion is irrelevant.
- 4. Think 'single minded proposition'.



Recommended reading

Good Strategy, **Bad Strategy**: Richard Rumelt – even if you just read the first two chapters.

- •Positioning: April Dunford
- •How Brands Grow: Professor Byron Sharp
- •Influence: The Psychology of Persuasion: Robert Cialdini
- •The Choice Factory: Richard Shotton



Top 6 feeds to follow

@markritson Marketing professor and columnist. Insightful, down to earth.

@MarketingWeekEd The leading UK magazine for marketing news, trends and opinion.

@rshotton Lots of great stuff on behavioursal science and advertising.

@adcontrarian Old school advertising guy from the US. Not for the fainthearted.

@mweigel Valuable insight from an incredible strategic planner

@marketoonist Brilliant, fun insightful cartoons on marketing.