

VESTAS WIND SYSTEMS A/S  
AARHUS, Denmark



Active  
BvD ID n° DK10403782

Publicly quoted  
This company is the Global Ultimate Owner of the Corporate Group

#### Peer comparison

Accounting year: Peer group year	Year	Operating revenue (Turnover)		P/L before tax		P/L for period [=Net income]		Total assets		Shareholders funds		Number of employees	
		th EUR		th EUR		th EUR		th EUR		th EUR			
<i>Median</i>		10.134.000		966.655		785.825		34.989.502		8.883.032		12.219	
<i>Standard deviation</i>		544.557		901.224		616.083		15.984.014		5.030.214		9.047	
<i>Average</i>		10.084.539		824.350		762.511		31.136.176		9.204.890		14.528	

SOUTHERN CALIFORNIA EDISON COMPANY	2018	11.013.968	1	-772.925	11	-270.742	11	49.409.582	1	12.039.295	5	12.219	5
TENAGA NASIONAL BERHAD	2018	10.807.319	2	1.065.002	5	785.825	6	32.434.789	7	12.461.927	3	35.574	1
ENERJI PIYASALARI ISLETME ANONIM SIRKETI	2018	10.586.150	3	9.248	9	7.795	10	573.030	11	27.961	11	n.a.	
FLORIDA POWER & LIGHT COMPANY	2018	10.359.820	4	2.366.811	1	1.896.069	1	46.710.893	2	18.352.829	1	9.100	7
CLP HOLDINGS LIMITED	2018	10.192.382	5	2.078.165	2	1.510.602	2	25.698.515	8	13.927.861	2	7.634	8
VESTAS WIND SYSTEMS A/S (*)	2018	10.134.000	6	910.000	7	684.000	8	11.899.000	9	3.104.000	10	24.648	2
FIRSTENERGY CORPORATION	2018	9.834.930	7	1.320.523	3	1.115.283	3	34.989.502	6	5.951.089	9	12.494	4
TENNESSEE VALLEY AUTHORITY	2018	9.703.695	8	966.655	6	966.655	4	42.041.282	5	8.883.032	6	10.023	6
ENTERGY CORP	2018	9.615.237	9	-152.202	10	741.188	7	42.161.608	4	7.915.897	7	13.688	3
PROGRESS ENERGY INC	2018	9.369.428	10	1.092.576	4	896.943	5	45.994.737	3	12.448.902	4	n.a.	
EDISON S.P.A.	2018	9.313.000	11	184.000	8	54.000	9	10.585.000	10	6.141.000	8	5.372	9

(\*) subject company

#### Peer group definition

Closest 10 international companies according to the Operating revenue (Turnover) of the subject company for the last available year (2018) amongst the standard peer group.

The standard peer group is based on NACE Rev. 2 industry classification: 3511 - Production of electricity.