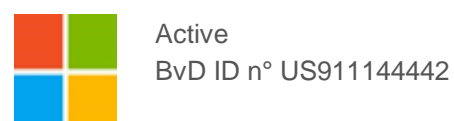


MICROSOFT CORPORATION
 REDMOND, United States of America



Active
 BvD ID n° US911144442

Publicly quoted
 This company is the Global Ultimate Owner of the Corporate Group

Peer comparison

Accounting year: Peer group year	Year	Operating revenue (Turnover)	P/L before tax	P/L for period [=Net income]	Total assets	Shareholders funds	Number of employees
		th EUR	th EUR	th EUR	th EUR	th EUR	
<i>Median</i>		11.561.635	2.183.010	1.854.049	17.607.792	9.095.681	35.000
<i>Standard deviation</i>		29.386.087	8.985.757	3.869.103	65.705.656	21.289.816	51.819
<i>Average</i>		27.019.014	5.797.776	3.080.051	49.546.097	18.182.303	58.795

MICROSOFT CORPORATION (*)	2018	94.664.600	1	31.286.668	1	14.214.272	1	222.034.636	1	70.953.846	1	131.000	2
MICROSOFT STORE	2018	78.558.912	2	n.a.		n.a.		n.a.		n.a.		131.000	2
ORACLE CORP	2018	33.663.566	3	10.619.713	2	3.066.074	3	117.831.457	2	39.637.582	2	137.000	1
SAP SE	2018	24.708.000	4	5.600.000	3	4.083.000	2	51.491.000	3	28.878.000	3	96.498	4
GEELY AUTOMOBILE HOLDINGS LIMITED	2018	13.742.372	5	1.906.406	6	1.599.809	6	11.655.997	9	5.782.658	7	52.400	5
SALESFORCE.COM, INC.	2018	11.561.635	6	855.676	9	966.226	8	26.755.759	4	13.583.746	4	35.000	6
SHENZHEN TENCENT COMPUTER SYSTEMS COMPANY LIMITED	2018	9.716.455	7	1.088.492	8	895.751	9	18.692.406	5	3.670.842	8	1.600	11
XIAMEN XINDE CO., LTD.	2018	8.282.111	8	12.319	10	2.871	10	2.089.199	10	645.367	9	6.785	10
ADOBE INC	2018	7.949.649	9	2.459.614	5	2.280.811	4	16.523.178	6	8.242.021	6	21.357	8
VMWARE, INC.	2018	7.811.633	10	2.509.576	4	2.108.288	5	12.762.889	8	479.631	10	24.200	7
ACTIVISION BLIZZARD, INC.	2018	6.550.215	11	1.639.300	7	1.583.405	7	15.624.446	7	9.949.340	5	9.900	9

(*) subject company

Peer group definition

Closest 10 international companies according to the Operating revenue (Turnover) of the subject company for the last available year (2018) amongst the standard peer group.

The standard peer group is based on NACE Rev. 2 industry classification: 5829 - Other software publishing.